

KIXE POLICY

SUBJECT
Financial Records

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In compliance with the Corporation of Public Broadcasting Section 396(k)(5) of the Communications Act KIXE maintains for public examination copies of the annual financial and audit reports, or other information regarding finances, submitted to the Corporation pursuant to subsection (l)(3)(B).

Section 396(l)(3)(B) of the Act requires that each public telecommunications entity receiving funds from CPB shall be required:

1. To keep its books, records, and accounts in such form as may be required by the Corporation;
2. To undergo a biennial audit by independent certified public accountants or independent licensed public accountants certified or licensed by a regulatory authority of a State, which audit shall be in accordance with auditing standards developed by the Corporation, in consultation with the Comptroller General.
3. To furnish biennially to the Corporation a copy of the audit report required as well as such other information regarding finances (including an annual financial report) as the Corporation may require.
4. In compliance with the Corporation of Public Broadcasting KIXE practice discrete accounting.

KIXE tracks revenue and expenditures of CSG

- Discrete accounting is required for all CSG-related and Television Interconnection grants, as stated in the respective General Provisions and Eligibility Criteria.

Requirement Includes

- Annual financial reports filed with CPB
- Audited statements or other financial statements filed with CPB
- Other information regarding finances submitted to CPB in connection with audit reports and financial statements.

Exempted Financial Records

- Financial information provided to CPB to accompany a proposal
- Financial support information to substantiate an audit
- Financial personnel records